

Yield Book Loan Collateral Analyzer – Agencies

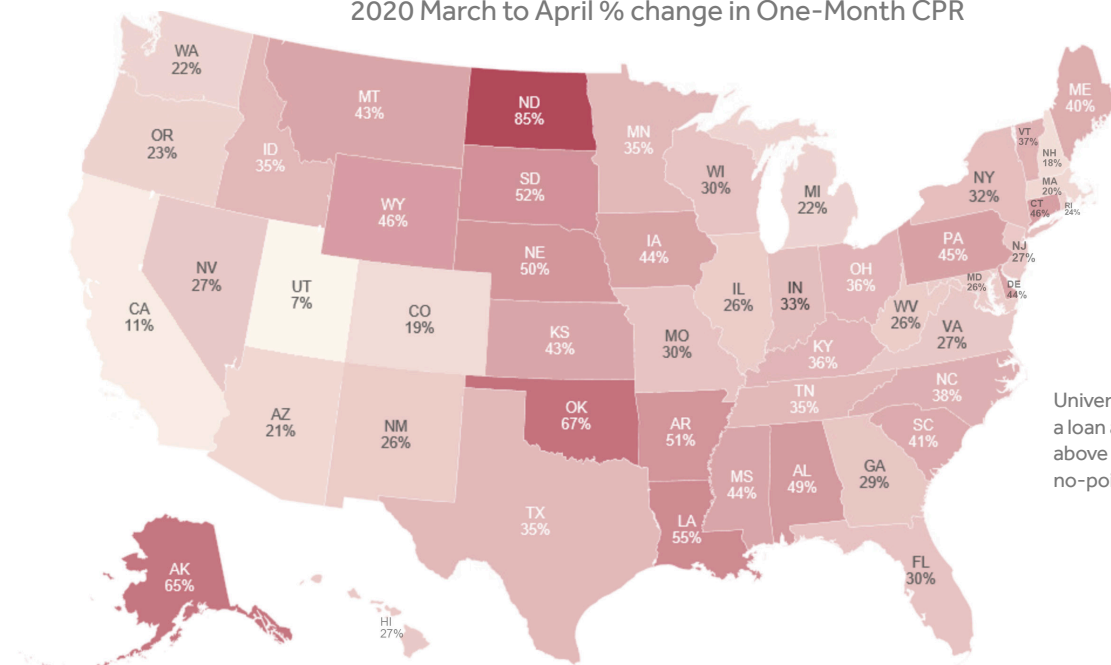
Loan stratification functionality in the Yield Book Excel® Add-In and API

Leveraging Yield Book’s extensive mortgage database, the Loan Collateral Analyzer (LCA) provides a solution to create dynamic and custom stratifications of loans or pools on groups of Agency Collateralized Mortgage Obligations (CMOs), and Yield Book CMO Cohorts. Users can rely on LCA to view dispersions on new issue Agency CMOs created in the Yield Book Structuring Tool, or understand your agency mortgage portfolios’ exposures scaled by bond holding amounts. With LCA, users can see individual current or at-issuance collateral characteristics and prepayment history on any customized stratification, or export the loans themselves for examination.

COVID-19 Loan Level Analysis

Scan loans across multiple vintage and coupon stacks to understand Covid-19’s impact on prepayments. Gain insight into prepay experiences that may not have met your expectations and drill down further into states that were most affected by the pandemic to further understand behaviors by servicer.

2020 March to April % change in One-Month CPR



Universe is all conventional loans with a loan age 6-24 months, and 25-150 BPs above the respective previous month no-point-adjusted PMMS rate.

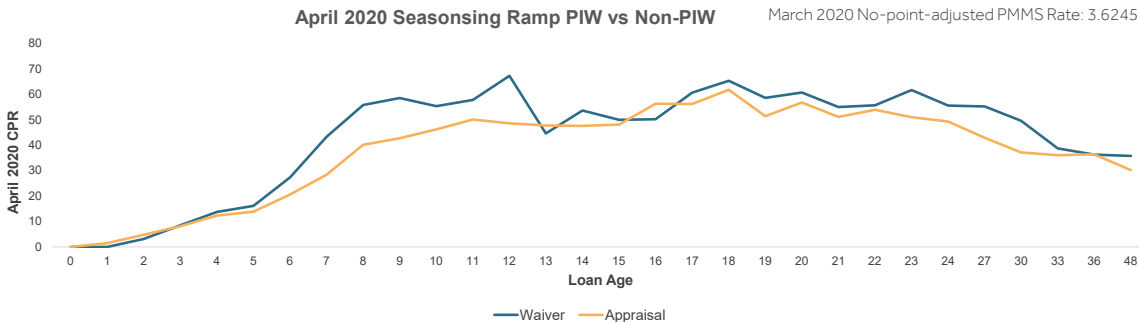
State	Top servicers	AS OF MAY 2020						ONE MONTH CPR*			
		Loan Count	Gross WAC	Original DTI	FICO	Loan Size	Adj CLTV	2020 April	2020 March	2019 April	2019 March
New York		191,913	4.36	38	744	\$342,439	68	19.05	14.42	6.42	4.99
	WELLS FARGO BANK NATIONAL ASSOCIATION	31,062	4.35	38	747	\$344,214	69	21.43	14.52	0.70	0.66
	JPMORGAN CHASE BANK NATIONAL ASSOCIATION	25,913	4.33	39	748	\$344,013	65	15.42	15.29	0.83	1.01
	NEW RESIDENTIAL MORTGAGE LLC	10,452	4.42	39	744	\$369,759	68	17.13	16.18	2.29	2.54
	QUICKEN LOANS INC	9,178	4.38	39	730	\$321,540	65	36.68	32.45	0.52	0.37
	CITIMORTGAGEINC	7,085	4.33	37	747	\$341,536	62	10.66	9.65	0.78	0.39

* One month CPR calculated on universe of loans that are 25-150BPs above respective 1 month lag no-point-adjusted PMMS rate. Source: Yield Book. For illustrative purposes only.

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Discover performance behaviors

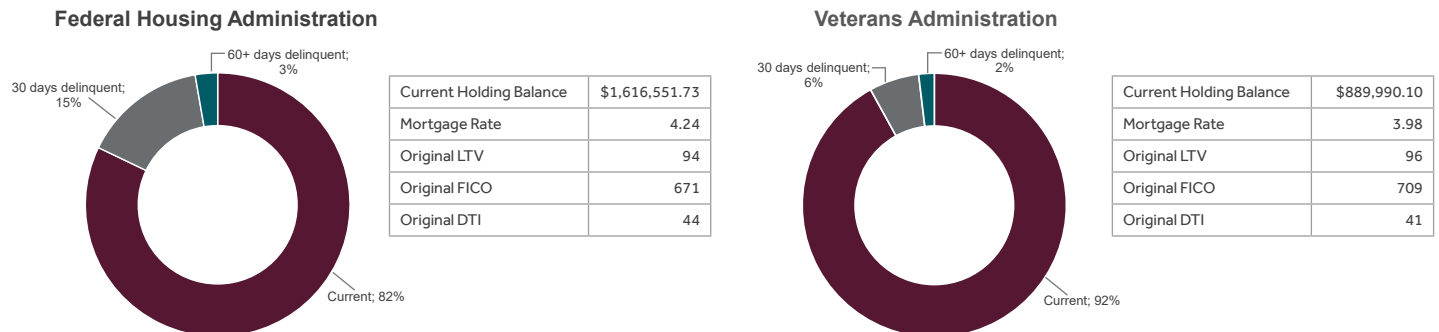
Utilize newly provided Property Inspection Waiver (PIW) data when considering bonds for purchase. Use LCA to construct seasoning ramps to understand loans with PIW origination increased propensity to prepay.



The chart analyzes loans that are 25-150BPs above March 2020 no-point-adjusted PMMS rate and have an original LTV 50-85.

Dive into collateral characteristics

Pass your portfolio into LCA to drill down and understand what % of your loans are delinquent.*



*Where delinquency data is available.
Source: Yield Book. For illustrative purposes only.

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